

Inflation Adjustments for 2015

Single Taxpayers

If Taxable Income Is Between:	The Tax Due Is:
0 - \$9,225	10% of taxable income
\$9,226 - \$37,450	\$922.50 + 15% of the amount over \$9,225
\$37,451 - \$90,750	\$5,156.25 + 25% of the amount over \$37,450
\$90,751 - \$189,300	\$18,481.25 + 28% of the amount over \$90,750
\$189,301 - \$411,500	\$46,075.25 + 33% of the amount over \$189,300
\$411,501 - \$413,200	\$119,401.25 + 35% of the amount over \$411,500
\$413,201 +	\$119,996.25 + 39.6% of the amount over \$413,200

Married Filing Joint and Surviving Spouses

If Taxable Income Is Between:	The Tax Due Is:
0 - \$18,450	10% of taxable income
\$18,451 - \$74,900	\$1,845 + 15% of the amount over \$18,450
\$74,901 - \$151,200	\$10,312.50 + 25% of the amount over \$74,900
\$151,201 - \$230,450	\$29,387.50 + 28% of the amount over \$151,200
\$230,451 - \$411,500	\$51,577.50 + 33% of the amount over \$230,450
\$411,501 - \$464,850	\$111,324 + 35% of the amount over \$411,550
\$464,850 +	\$129,996.50 + 39.6% of the amount over \$464,850

Married Filing Separately

If Taxable Income Is Between:	The Tax Due Is:
0 - \$9,225	10% of taxable income
\$9,226 - \$37,450	\$922.50 + 15% of the amount over \$9,225
\$37,451 - \$75,600	\$5,156.25 + 25% of the amount over \$37,450
\$75,601 - \$115,225	\$14,693.75 + 28% of the amount over \$75,600
\$115,226 - \$205,750	\$25,788.75 + 33% of the amount over \$115,225
\$205,751 - \$232,425	\$55,662 + 35% of the amount over \$205,750
\$232,426 +	\$64,998.25 + 39.6% of the amount over \$232,425

Heads of Household

If Taxable Income Is Between:	The Tax Due Is:
0 - \$13,150	10% of taxable income
\$13,151 - \$50,200	\$1,315 + 15% of the amount over \$13,150
\$50,201 - \$129,600	\$6,872.50 + 25% of the amount over \$50,200
\$129,601 - \$209,850	\$26,772.50 + 28% of the amount over \$129,600
\$209,851 - \$411,500	\$49,192.50 + 33% of the amount over \$209,850
\$411,501 - \$439,000	\$115,737 + 35% of the amount over \$411,500
\$439,001 +	\$125,362 + 39.6% of the amount over \$439,000

Standard Deductions

Filing Status	2015	2014
Single	\$6,300	\$6,200
Married Filing Jointly	\$12,600	\$12,400
Married Filing Separately	\$6,300	\$6,200
Head of Household	\$9,250	\$9,100
Surviving Spouse	\$12,600	\$12,400

Other Changes

Personal Exemptions: \$4,000

Itemized Deductions: limitation with individuals with income of \$258,250 or more (\$309,900 for married filing jointly)

Alternative Minimum Tax Exemptions (AMT)

- \$53,600 for individuals

- \$83,400 for married filing joint

Earned Income Credit (EIC) maximum amounts for married filing joint

- \$3,359 for one child

- \$5,548 for two children

- \$6,242 for three or more children

- \$503 for no children